



OPEN PRIVACY RESEARCH SOCIETY

Financial Statements
February 10, 2021
(Unaudited - See Notice to Reader)

<u>Index</u>	<u>Page</u>
Notice to Reader	
Financial Statements	
Statement of Financial Position	1
Statement of Operations and Changes in Net Assets	2

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Open Privacy Research Society as at February 10, 2021 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Smythe LLP

Chartered Professional Accountants

Vancouver, British Columbia
June 7, 2021

OPEN PRIVACY RESEARCH SOCIETY**Statement of Financial Position****February 10****(Unaudited - See Notice to Reader)**

	2021	2020
Assets		
Current		
Cash	\$ 29,075	\$ 33,964
Short term investments	80,919	115,870
Prepaid expense and deposit	53	1,349
	\$ 110,047	\$ 151,183
Liability		
Current		
Accounts payable and accrued liabilities	\$ 4,177	\$ 3,839
Net assets		
Unrestricted	105,870	147,344
	\$ 110,047	\$ 151,183

OPEN PRIVACY RESEARCH SOCIETY
Statement of Operations and Changes in Net Assets
Year Ended February 10
(Unaudited - See Notice to Reader)

	2021	2020
Revenues		
Donations	\$ 44,250	\$ 172,204
Grants	4,277	8,371
Other	48	2,786
	48,575	183,361
Expenditures		
Wages and benefits	124,674	92,217
Rent	14,950	5,240
Interest and bank charges	3,746	5,583
Web hosting	2,855	1,125
Professional fees	1,630	1,577
Office	1,209	5,870
Marketing	803	3,500
Miscellaneous	556	416
Travel	-	1,676
	150,423	117,204
Excess (deficiency) of revenues over expenditures before other item	(101,848)	66,157
Other item		
Gain on foreign exchange	60,374	67,930
Excess (deficiency) of revenues over expenditures for year	(41,474)	134,087
Net assets, beginning of year	147,344	13,257
Net assets, end of year	\$ 105,870	\$ 147,344